

REGISTERED COMPANY NUMBER: SC249724 (Scotland)
REGISTERED CHARITY NUMBER: SC000403

VOLUNTEER TUTORS ORGANISATION LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

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COMPANIES HOUSE

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

VOLUNTEER TUTORS ORGANISATION LTD

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FOR THE YEAR ENDED 31 MAY 2024**

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VOLUNTEER TUTORS ORGANISATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity recruits, trains and manages a bank of volunteer tutors to provide educational support to disadvantaged children who have recognised learning needs mainly in literacy and numeracy. Referrals can be submitted by anyone (often teachers, social workers, or parents) and our Learning Communities Coordinators will follow up on the referrals, in partnership with the schools and guardians, to assess the child's needs.

Historically our main activity was to provide one-to-one tuition, primarily in the children's homes or in other venues such as libraries or community centres where home environments are not suitable, and this is still a central service in the organisation. However, in recent years we have diversified into providing Learning Hub support groups. These have continued as a central activity in the current year.

Learning Hubs tend to develop in response to schools who flag up that this sort of provision would be desirable as there are a significant number of children identified who would benefit. We have groups that are aimed at children involved in Kinship Care and groups aimed at children who are in families in recovery from drug and alcohol abuse. We also have groups that operate in areas with high levels of immigrant children who often have very low levels of basic education and other groups that are in areas of high deprivation. We also now have fairly well-established experience of working with Care Experienced young people and this area continues to grow and has a significant impact on our funding.

Where our Learning Hubs are not specifically for children involved in Kinship Care or are Care Experienced then they are generally open to any child who wishes to attend. Key to the Learning Hub operational model and its success, is the recruitment and training of senior pupils from local secondary schools who provide the one-to-one tutoring support for their younger peers. The training and support provided by VTO allows them to lead on the tutoring and mentoring of the younger students through our Senior Pupil Leadership Programme, which has multiple benefits for this group of young people.

Although we are now seeing growing demand for face-to-face tutoring and Learning Hubs, our online tutoring offering has continued to thrive this year.

Workforce

Our workforce reduced slightly again in the year from 22 to 19 staff in the year, continuing the strategy developed in the previous year that expanding job specifications to focus more on full time positions is a more stable way to support service growth.

Our staff continue to utilise working-from-home provisions although the office is occupied most of time, as the administrator is based there. We continue to utilise online communications for delivering the services, training for volunteers and office procedures for staff relations where possible to maximise productivity and efficiency but also to ensure our service users have access to the most suitable tutors to meet their needs.

Volunteers

It is only through the dedication, generosity and diverse skill sets of our volunteers we have been able to provide one-to-one tutoring support to more than 562 children and young people this year. Our volunteers are the backbone of our organisation, some of whom go the extra mile by supporting our Learning Hubs as well as our Home Tuition Programme. In the past 12 months we have trained 243 adult tutors and 289 senior pupils to support our young people across our services

VOLUNTEER TUTORS ORGANISATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Learning Hubs

We have once again successfully expanded our Learning Hubs this year and introduced 6 new Hubs bringing the total to 27. The VTO supported 330 pupils via this service with the help of 289 Senior Pupils. 22 hubs were based in Primary Schools, 1 in partnership with the West of Scotland Housing Association, and 4 in partnership with Glasgow Health and Social Care Partnership. 4 of the Primary School Learning Hubs were launched in Edinburgh, doubling the number in just our second year of provision of these services in this area. We also launched the first Hub in Perth and Kinross, further strengthening our relatively new relationship with the Council there. An average of 12 pupils attended each Hub, weekly, supported by Senior Pupils from 17 different Secondary Schools.

QuESTS

The QuESTS programme ran again in the year with 6 pupils receiving support, mainly again through our Inspire project in Glasgow. VTO enjoys a strong partnership with the Glasgow Virtual School with the Inspire project. Through this, VTO supports care experienced young people in Glasgow with one-to-one and QuESTS tutor support.

Other Projects

VTO works with partners across the statutory sector to ensure that VTO support can be given to the young people who need it the most. These projects include Prosper, Thrive and Inspire where we work with teams within each Council to support Care Experienced young people's education.

Prosper

We worked in partnership with Perth and Kinross Social Services to support care experienced young people through online 1-2-1 tuition, for the third year. We supported a total number of 32 pupils in the current year and there will be places available again for support through this project in the new academic session.

Thrive

Thrive is a project working in partnership with the City of Edinburgh Council to support care experienced young people through 1-2-1 tuition. We supported 86 pupils in the current year and there will be places available for this project in the new academic year.

Inspire

Our inspire project has continued to be a success. We are into its fourth year this year, with 25 young people having been supported during this year. This project is delivered in partnership with the Glasgow Virtual School which continues to prove to be successful.

Schools

During the year we had active relationships with the following schools in Glasgow: St Charles Primary School, Cuthbertson Primary, Highpark Primary, St Bride's Primary, Tinto Primary, Sandwood Primary, St Marnock's Primary, St Vincent's Primary, St Michael's Primary, Darnley Primary, St Blane's Primary, St Teresa's Primary, Cardonald Primary, Piriepark Primary, Ferryhill Primary, Carntyne Primary, Saracen St Primary, Springburn Church, Possilpoint, Adelphi Centre, Easterhouse College, Barrowfield WSHA, Smithycroft Secondary School, Hillpark Secondary, Notre Dame High School, Kelvinside Academy, John Paul Academy, St Pauls High School, St Andrews Secondary, Hutchesons' Grammar School, Govan High School, The Glasgow Academy, The High School of Glasgow, St Mungo's Academy, and Rosshall Academy.

We also had relationships with Broughton High School, Craigroyston Secondary, Craigroyston Primary, Granton Primary, Ferryhill Primary, and Pirniehall Primary in Edinburgh and with Perth Academy and Letham Primary in Perth.

Partnerships

VTO enjoys a strong partnership with the Glasgow Virtual School with the Inspire project. Through this, we support care experienced young people in Glasgow with one-to-one and QuESTS tutor support.

VTO's partnership with Perth & Kinross Council with the Prosper project developed during the year with the appointment of our first ever on-the-ground staff member in Perth & Kinross: our Outreach Coordinator.

VOLUNTEER TUTORS ORGANISATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

VTO continues to work in collaboration with City of Edinburgh Council with the Thrive project supporting care experienced young people in Edinburgh. We have one member of staff who is based in Edinburgh and their work is dedicated to provision of services in that area.

VTO hosted their 2024 Annual General Meeting in the Advanced Research Centre on the University of Glasgow campus.

The Byres Community Hub at the School of Health & Wellbeing at the University of Glasgow has been an important partner again this year.

We renewed our partnership with National5.com for the academic year 23-24. Andrew Eadie provided support in offering free access to this wonderful maths resource for our pupils and their tutors who are working on National 5 Maths this year.

Other Fundraising

VTO staff and volunteers donned their walking shoes and kilts once again for the 2024 Kiltwalk in a bid to boost our funds for the year ahead. Towards the end of the financial year, we also started an online fundraising campaign with [easyfundraising.org](https://www.easyfundraising.org) which allows the organisation to raise funds. This started to reap rewards straight away and was a great step in a new direction for the charity.

Marketing

In the current year, efforts were increased to strengthen our marketing strategy by improving our social media engagement. We have channelled some more staff time into monitoring and managing our online presence with a view to raising our online presence across the board. This was part of the movement that brought about our new online fundraising campaign.

FINANCIAL REVIEW

Financial review

The Statement of Financial Activities shows a deficit of £51,130 (2023 - surplus £58,565).

Reserves policy

The level of reserves held at 31 May 2024 amounted to £104,899 (2023 - £156,029) of which £20,257 (2023 - £44,251) are free reserves. The trustees believe that this level of reserves provides an acceptable capital base from which the charity can operate.

FUTURE PLANS

Although we have had another successful year, as we enter into the new financial year there is a sense that the overall arena in which we operate is changing as a result of wider economic and political circumstances. We are finding that budgets are being squeezed and that the number of organisations vying for the same funding has significantly increased making it harder and more uncertain for everyone.

Into the new financial year, VTO is running all of its existing projects again, but it looks like the provision will be reduced in several different areas.

VTO will continue to work hard with our existing partners in Local Authorities to develop our successful activities. We will also work hard to explore new and alternative sources of fundraising as well as pursuing our more traditional routes.

We shall continue to find ways to develop better and more secure jobs in the face of ever challenging circumstances.

Here at VTO we have the benefit of an impeccable track record of delivering quality services to young people in partnership with schools and other third sector organisations alike. We are confident that we shall continue to attract good quality funding to allow us to continue with our important job of providing educational support to young people in the community who may not be able to access this type of support by other means.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Volunteer Tutors Organisation Ltd is a company limited by guarantee and is a recognised Scottish charity. It is governed by and in accordance with its memorandum and articles of association. The company was incorporated on 20 May 2003.

VOLUNTEER TUTORS ORGANISATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the governance and overall direction of the charity. They serve on a voluntary basis and meet monthly as a Board, except July and December, and additionally in sub-groups to support the operational team as required and to develop and drive the implementation of strategy.

The charity is governed by a Board of Directors, the Trustees, who work in conjunction with six specially focused sub-groups that include both Board members and employees. The areas covered by the sub-groups are:

- HR.
- Finance and Funding.
- IT.
- Marketing.
- Training and Compliance.
- Strategy.

Each sub-group meets as required and reports directly to the Board of Trustees. The Chair provides leadership to the Board and ensures focus on its strategic objectives. Our Head of Service, Barbara Oliver, oversees a staff compliment of 18, together with the Operations Manager. The operational team includes 5 management posts, 1 Administrator, 10 Learning Community Coordinators (LCCs) and 3 specialist roles.

Our strategy to introduce more full-time opportunities for our team has resulted in a reduced attrition rate and at the same time has attracted quality people to our organisation whenever a vacancy has arisen. We recognise that we must continue to work towards being the best employer that we can be and to that end became an accredited Living Wage Employer in September 2023. The outputs from our last staff survey reported that our team feel well supported and have confidence in our leadership team. It is important that our team feel valued in order that they will serve our young people well; therefore, we will continue to communicate effectively with the team to ensure that they sustain that sense of belonging to VTO.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees review the risks affecting the charity at Board meetings and take appropriate action to mitigate any matters arising.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC249724 (Scotland)

Registered Charity number

SC000403

Registered office

St Charles Primary School
13 Kelvinside Gardens
Glasgow
G20 6BG

VOLUNTEER TUTORS ORGANISATION LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024**

Trustees

K I Frondigoun
D B Johnston
D A C Kirkwood
J M Lamont
A J Macdonald
B Oliver (appointed 12/6/2024)
K Ritchie
K Roberts (appointed 12/6/2024)
L Ward
D Khosrowpour (appointed 12/6/2024)
R Ravi (resigned 11/8/2023)
J T Young (resigned 24/8/2023)
S C McGhee (resigned 28/2/2024)

Company Secretary

K Ritchie

Independent Examiner

Gavin Curr FCCA
Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

Approved by order of the Board of Trustees on 7 February 2025 and signed on its behalf by:



K I Frondigoun - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VOLUNTEER TUTORS ORGANISATION LTD

I report on the accounts for the year ended 31 May 2024 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Curr FCCA
The Association of Chartered Certified Accountants

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

7 February 2025

VOLUNTEER TUTORS ORGANISATION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME FROM					
Donations and legacies	2	11,963	-	11,963	7,967
Charitable activities					
Charitable activities	3	232,390	151,229	383,619	448,021
Total		<u>244,353</u>	<u>151,229</u>	<u>395,582</u>	<u>455,988</u>
EXPENDITURE ON					
Direct charitable costs					
Charitable activities	4	262,965	178,365	441,330	392,128
Governance costs		5,382	-	5,382	5,295
Total		<u>268,347</u>	<u>178,365</u>	<u>446,712</u>	<u>397,423</u>
NET INCOME/(EXPENDITURE)		(23,994)	(27,136)	(51,130)	58,565
RECONCILIATION OF FUNDS					
Total funds brought forward		44,251	111,778	156,029	97,464
TOTAL FUNDS CARRIED FORWARD		<u><u>20,257</u></u>	<u><u>84,642</u></u>	<u><u>104,899</u></u>	<u><u>156,029</u></u>

CONTINUING OPERATIONS

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure has arisen from continuing activities.

VOLUNTEER TUTORS ORGANISATION LTD

**BALANCE SHEET
31 MAY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	2,303	4,380
CURRENT ASSETS			
Debtors	10	12,414	28,296
Cash at bank and in hand		<u>114,353</u>	<u>138,078</u>
		126,767	166,374
CREDITORS			
Amounts falling due within one year	11	(24,171)	(14,725)
		<u>102,596</u>	<u>151,649</u>
NET CURRENT ASSETS			
		<u>104,899</u>	<u>156,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>104,899</u>	<u>156,029</u>
NET ASSETS			
		<u>104,899</u>	<u>156,029</u>
FUNDS	13		
Unrestricted funds		20,257	44,251
Restricted funds		<u>84,642</u>	<u>111,778</u>
TOTAL FUNDS		<u>104,899</u>	<u>156,029</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

VOLUNTEER TUTORS ORGANISATION LTD

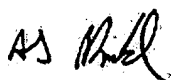
BALANCE SHEET - continued
31 MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K I Frondigoun', with a long horizontal flourish extending to the right.

K I Frondigoun - Trustee

A handwritten signature in black ink, appearing to be 'A J Macdonald', written in a cursive style.

A J Macdonald - Trustee

VOLUNTEER TUTORS ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis, which the trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments like other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

VOLUNTEER TUTORS ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES - continued

Income

Other revenue streams are recognised when there is an understanding of the terms to both parties and the charity has invoiced the appropriate entity. In the event that a service is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Allocation and apportionment of costs

Where possible, expenditure is allocated directly to an activity. Items of expenditure which contribute to more than one activity are apportioned on a reasonable, justifiable and consistent basis.

Support costs which are not attributable to a single activity but rather provide the organisational infrastructure that enables output producing activities to take place are allocated on the same basis as expenditure incurred directly in undertaking an activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

VOLUNTEER TUTORS ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgement

The company considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The Trustees consider there are no such significant judgements.

Provisions

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>11,963</u>	<u>7,967</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	<u>383,619</u>	<u>448,021</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
BFSS	28,684	28,742
The Trades House of Glasgow	11,720	30,760
The Robertson Trust	44,000	46,000
Waracle Ltd	750	-
Rozelle	3,000	-
John Lewis	700	-
Rising Stars	2,500	-
HSPC	12,400	15,500
City of Edinburgh	27,000	27,000
GCC - QuESTS	936	3,900
The Corra Foundation	8,000	8,800
GC - GVS (Glasgow Virtual School)	70,324	49,440
Walter Scott Giving Group	18,164	-
Turcan Connell	10,000	-
Perth & Kinross	29,800	53,640
Glasgow City Council	4,041	-
Hugh Fraser Foundation	-	10,000
The Gannochy Trust	-	17,400
Garfield Weston	-	10,000
Carried forward	<u>272,019</u>	<u>301,182</u>

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	272,019	301,182
Possilpark Parish Church	-	3,100
The Willowacre Trust	775	-
The R S MacDonald Charitable Trust	14,000	14,000
Glasgow Community Fund	46,825	45,709
Scottish Power	10,000	78,830
SSE Renewables	20,000	-
National Lottery	20,000	-
Bank of Scotland Foundation	-	1,200
Hedley Foundation	-	1,000
Scottish Children's Lottey	-	3,000
	<u>383,619</u>	<u>448,021</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	441,286	44	441,330
Governance costs	-	5,382	5,382
	<u>441,286</u>	<u>5,426</u>	<u>446,712</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>2,077</u>	<u>7,696</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	376,028	322,359
Social security costs	18,478	15,646
Other pension costs	9,371	7,964
	<u>403,877</u>	<u>345,969</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>21</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	7,967	-	7,967
Charitable activities			
Charitable activities	244,780	203,241	448,021
Total	<u>252,747</u>	<u>203,241</u>	<u>455,988</u>
EXPENDITURE ON			
Direct charitable costs			
Charitable activities	271,606	120,522	392,128
Governance costs	5,295	-	5,295
Total	<u>276,901</u>	<u>120,522</u>	<u>397,423</u>
NET INCOME/(EXPENDITURE)	(24,154)	82,719	58,565
RECONCILIATION OF FUNDS			
Total funds brought forward	68,405	29,059	97,464
TOTAL FUNDS CARRIED FORWARD	<u>44,251</u>	<u>111,778</u>	<u>156,029</u>

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2023 and 31 May 2024	<u>21,215</u>	<u>38,449</u>	<u>59,664</u>
DEPRECIATION			
At 1 June 2023	19,697	35,587	55,284
Charge for year	380	1,697	2,077
At 31 May 2024	<u>20,077</u>	<u>37,284</u>	<u>57,361</u>
NET BOOK VALUE			
At 31 May 2024	<u>1,138</u>	<u>1,165</u>	<u>2,303</u>
At 31 May 2023	<u>1,518</u>	<u>2,862</u>	<u>4,380</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>12,414</u>	<u>28,296</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,327	980
Social security and other taxes	18,719	12,021
Accrued expenses	2,125	1,724
	<u>24,171</u>	<u>14,725</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	2,303	-	2,303	4,380
Current assets	42,125	84,642	126,767	166,374
Current liabilities	(24,171)	-	(24,171)	(14,725)
	<u>20,257</u>	<u>84,642</u>	<u>104,899</u>	<u>156,029</u>

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

13. MOVEMENT IN FUNDS

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General	44,251	(23,994)	20,257
Restricted funds			
Scottish Power	78,830	(70,497)	8,333
Scottish Children's Lottery	1,750	(1,750)	-
The R S MacDonald Charitable Trust	2,333	1,750	4,083
The Trades House of Glasgow	1,282	5,263	6,545
BFSS	11,976	(276)	11,700
Glasgow Community Fund	15,607	11,707	27,314
SSE Renewables	-	10,000	10,000
National Lottery	-	16,667	16,667
	<u>111,778</u>	<u>(27,136)</u>	<u>84,642</u>
TOTAL FUNDS	<u>156,029</u>	<u>(51,130)</u>	<u>104,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	244,353	(268,347)	(23,994)
Restricted funds			
Scottish Power	10,000	(80,497)	(70,497)
Scottish Children's Lottery	-	(1,750)	(1,750)
The R S MacDonald Charitable Trust	14,000	(12,250)	1,750
The Trades House of Glasgow	11,720	(6,457)	5,263
BFSS	28,685	(28,961)	(276)
Glasgow Community Fund	46,824	(35,117)	11,707
SSE Renewables	20,000	(10,000)	10,000
National Lottery	20,000	(3,333)	16,667
	<u>151,229</u>	<u>(178,365)</u>	<u>(27,136)</u>
TOTAL FUNDS	<u>395,582</u>	<u>(446,712)</u>	<u>(51,130)</u>

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General	68,405	(24,154)	44,251
Restricted funds			
Scottish Power	-	78,830	78,830
Scottish Children's Lottery	-	1,750	1,750
The R S MacDonald Charitable Trust	7,000	(4,667)	2,333
Bank of Scotland Foundation	8,000	(8,000)	-
The Trades House of Glasgow	-	1,282	1,282
BFSS	7,145	4,831	11,976
Glasgow Community Fund	5,850	9,757	15,607
The Wellbeing Fund	1,064	(1,064)	-
	<u>29,059</u>	<u>82,719</u>	<u>111,778</u>
TOTAL FUNDS	<u>97,464</u>	<u>58,565</u>	<u>156,029</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	252,747	(276,901)	(24,154)
Restricted funds			
Scottish Power	78,830	-	78,830
Scottish Children's Lottery	3,000	(1,250)	1,750
The R S MacDonald Charitable Trust	14,000	(18,667)	(4,667)
Bank of Scotland Foundation	1,200	(9,200)	(8,000)
The Trades House of Glasgow	30,760	(29,478)	1,282
Hedley Foundation	1,000	(1,000)	-
BFSS	28,742	(23,911)	4,831
Glasgow Community Fund	45,709	(35,952)	9,757
The Wellbeing Fund	-	(1,064)	(1,064)
	<u>203,241</u>	<u>(120,522)</u>	<u>82,719</u>
TOTAL FUNDS	<u>455,988</u>	<u>(397,423)</u>	<u>58,565</u>

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

14. ANALYSIS OF CHARITABLE FUNDS

The Trades House of Glasgow

Represents funding received for support of care experienced young people in Glasgow.

The R S MacDonald Charitable Trust

Represents funding received to help with the general running costs of the organisation.

Glasgow Community Fund

Represents funding received to help with the general running costs of the organisation.

BFSS

Represents funding received for support of care experienced young people

Scottish Power

Represents funding received to help with the general running costs of the organisation.

Scottish Children's Lottery

Represents funding received to help with the general running costs of the organisation.

SSE Renewables

Represents funding received for support of care experienced young people outside Glasgow.

National Lottery

Represents funding received to help with the general running costs of the organisation.