

COMPANY REGISTRATION NUMBER: SC249724

CHARITY REGISTRATION NUMBER: SC000403

**Volunteer Tutors Organisation Ltd (formerly Volunteer
Tutors Organisation (Glasgow))**

Company Limited by Guarantee

Unaudited Financial Statements

31 May 2017



CLARK ANDREWS LIMITED

Chartered Accountants
4 Eaglesham Road
Clarkston
Glasgow
G76 7BT

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2017

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Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2017.

Reference and administrative details

Registered charity name	Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))
Charity registration number	SC000403
Company registration number	SC249724
Principal office and registered office	St Charles Primary School 13 Kelvinside Gardens Glasgow G20 6BG

The trustees

J Frondigoun	
K Frondigoun	
G Reoch	
R Torrance	
D Johnston	
L Snell	(Appointed 24 May 2017)
J Carson	(Retired 24 May 2017)
E Lessels	(Retired 24 May 2017)

Independent Examiner	Robert G Andrews
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4 Eaglesham Road
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Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2017

Structure, governance and management

The Trustees, for the purpose of charity law, are the Directors of the charitable company. Throughout this report the Trustees are collectively referred to as the Directors.

Governing document

Volunteer Tutors Organisation ("the charity") is a company limited by guarantee (No SC249724) and a recognised Scottish Charity (No SC000403) governed by its Memorandum and Articles of Association.

Appointment of Directors

New Directors are appointed at the discretion of the Board. There is no fixed term for directorship. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of the company limited by guarantee and Trustees of a charity.

Organisational structure

The Directors are responsible for the overall direction of the charity, they serve on a voluntary basis and meet monthly.

The charity is governed by a board of directors, the trustees, who work in conjunction with a management committee that includes the employees. The whole organisation is overseen by the chairman.

We currently have 3 employees: 2 Link Workers and 1 Administrator. One of the link workers is part-time and the other employees are full time.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2017

Objectives and activities

The charity recruits, trains and manages a bank of volunteer tutors to provide educational support to disadvantaged children who have recognised learning needs mainly in literacy and numeracy. Referrals can be submitted by anyone (often teachers, social workers or parents) and our Link Worker will follow up on the referral, in partnership with the school, to assess the child's needs.

Historically our main activity was to provide one-to-one tuition, primarily in the children's homes or in other venues such as libraries or community centres where home environments are not suitable. However, in recent years we have diversified into providing homework support groups.

Our Homework Groups tend to develop in response to schools who flag up that this sort of provision would be desirable as there are a significant number of identified children who would benefit. We have a group that is specifically aimed at children involved in Kinship Care, groups that operate in areas with high levels of immigrant children who often have very low levels of basic education and other groups that are in areas of high deprivation.

Where our homework groups are not specifically for children involved in kinship care then they are generally open to any child who wishes to attend. Where possible as well as providing tutoring to children with recognised learning needs within the homework groups we also try to involve senior pupils from local secondary schools by training them to allow them to assist with the tutor supervising and mentoring of the younger students.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2017

Achievements and performance

During the current year we had 110 children registered for one-to-one tutoring, 80 of whom received tutoring in the year.

In the year we had 46 people who applied to become tutors, 32 of them completed training and went on to work with children. In total this year we had 125 tutors registered, including those who joined in the year.

The ongoing support from our volunteers to the children is invaluable. The demand for tutors far outweighs the number of tutors that we have registered so recruitment of tutors is always high on our list of priorities.

During the year we also had 63 children registered for help at one of our 8 Homework groups. We have extremely well-established groups in Annette Street, Cuthbertson and Holy Cross Primary. There are groups in Langfaulds Primary and Rosemont Life Long Learning Centre. We also have groups in Oak Grove and High Park Primary. We have developed a strong partnership with The Bethany Trust providing a Kinship Care group within The Grove on Saracen Street. All these groups have continued to be a success this year and we plan to continue them. We also plan to expand into more schools in more areas over the coming months and years, with particular focus on developing more groups for children in Kinship Care.

We have support from Senior Pupils at Kelvinside Academy and Hillhead High and by the end of the year we had begun recruitment in Holyrood Secondary and Shawlands Academy.

At present all of our activities are within the Glasgow area but we believe that we have a great model for service provision that could be effectively implemented around Scotland (and beyond) if adequate funding was available.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2017

Financial review

Per the Statement of Financial Activities on page 8, the charity reported net outgoing resources (i.e. a deficit) for the year of £1,695 (2016: deficit £7,848) and total reserves at 31 May 2017 of £24,924 (2016: £26,619) of which £18,457 related to Restricted Funds (2016: £13,579).

Reserves policy

It is the policy of the charity to maintain unrestricted funds (i.e. unrestricted funds not committed or invested in fixed assets) at a level that equates to approximately three months of unrestricted expenditure. At 31 May 2017, the charity's unrestricted funds per the General Fund on page 8 amounted to £6,467 (2016: £13,040) which was acceptable to the Directors who continue their efforts to attract ongoing funding.

This year has been our most challenging year so far with regards to finances. As the months progressed and our funding started to dwindle we were very concerned that we would not be able to secure further income streams and had to face the possibility that we may have to scale down our activities. However, luckily, at the very end of the year we gained reprieve by securing 2 significant longer-term grants which would allow us to not just continue but to put into play a realistic plan to develop our homework group provision into different areas around Glasgow.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2017

Plans for future periods

Over the next financial year we will implement a programme of capital expenditure to update our learning resources and our information technology which we believe will improve our ability to support our employees and tutors. We plan to expand our services to a greater number of pupils and recruit, train and support more tutors and more senior pupils with a particular focus on helping children in Kinship Care.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/02/18 and signed on behalf of the board of trustees by:



K Frondigoun
Trustee

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Year ended 31 May 2017

I report to the trustees on my examination of the financial statements of Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow)) ('the charity') for the year ended 31 May 2017.

Responsibilities and basis of report

The trustees (who are also the directors of Volunteer Tutors Organisation (Glasgow) for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

o to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert G Andrews FCIÉ

Robert G Andrews F.C.I.E.

4 Eaglesham Road
Clarkston
Glasgow
G76 7BT

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 May 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	2,773	43,311	46,084	40,955
Total income		<u>2,773</u>	<u>43,311</u>	<u>46,084</u>	<u>40,955</u>
Expenditure					
Expenditure on charitable activities	6,7	9,346	38,433	47,779	48,803
Total expenditure		<u>9,346</u>	<u>38,433</u>	<u>47,779</u>	<u>48,803</u>
Net expenditure and net movement in funds					
		<u>(6,573)</u>	<u>4,878</u>	<u>(1,695)</u>	<u>(7,848)</u>
Reconciliation of funds					
Total funds brought forward		13,040	13,579	26,619	34,467
Total funds carried forward		<u>6,467</u>	<u>18,457</u>	<u>24,924</u>	<u>26,619</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Statement of Financial Position

31 May 2017

		2017		2016
		£	£	£
Fixed assets				
Tangible fixed assets	12		188	250
Current assets				
Cash at bank and in hand		29,895		28,726
Creditors: amounts falling due within one year	13	<u>5,159</u>		<u>2,357</u>
Net current assets			<u>24,736</u>	<u>26,369</u>
Total assets less current liabilities			<u>24,924</u>	<u>26,619</u>
Net assets			<u>24,924</u>	<u>26,619</u>
Funds of the charity				
Restricted funds			18,457	13,579
Unrestricted funds			6,467	13,040
Total charity funds	15		<u>24,924</u>	<u>26,619</u>

For the year ending 31 May 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/02/18, and are signed on behalf of the board by:


K Frondigoun
Trustee.


D Johnston
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2017

1. General information

The charity is a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is St Charles Primary School, 13 Kelvinside Gardens, Glasgow, G20 6BG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

Volunteer Tutors Organisation (Glasgow) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 18.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

3. Accounting policies *(continued)*

Fund accounting

Fund accounting

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% reducing balance
Computer Equipment	-	25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Volunteer Tutors Organisation Ltd is limited by guarantee having no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations - individuals	2,773	-	2,773
Grants			
The Robertson Trust	-	10,000	10,000
BBC Children in Need	-	5,925	5,925
Arise Glasgow	-	1,000	1,000
Foundation Scotland	-	5,000	5,000
Punjabi Food Company	-	-	-
The Gannochy Trust	-	-	-
The Rozelle Trust	-	-	-
Keunnessberg	-	-	-
Dr Guthrie's Association	-	2,000	2,000
The Kinship Care Initiative	-	13,186	13,186
Glasgow Health and Social Care Partnership	-	5,200	5,200
W M Mann Foundation	-	1,000	1,000
	<u>2,773</u>	<u>43,311</u>	<u>46,084</u>

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations - individuals	3,343	–	3,343
Grants			
The Robertson Trust	–	10,000	10,000
BBC Children in Need	–	7,312	7,312
Arise Glasgow	–	1,000	1,000
Foundation Scotland	–	5,000	5,000
Punjabi Food Company	300	–	300
The Gannochy Trust	–	10,000	10,000
The Rozelle Trust	–	3,000	3,000
Keunnessberg	1,000	–	1,000
Dr Guthrie's Association	–	–	–
The Kinship Care Initiative	–	–	–
Glasgow Health and Social Care Partnership	–	–	–
W M Mann Foundation	–	–	–
	<u>4,643</u>	<u>36,312</u>	<u>40,955</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Provision of tutoring support	7,846	38,433	46,279
Support costs	1,500	–	1,500
	<u>9,346</u>	<u>38,433</u>	<u>47,779</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Provision of tutoring support	231	46,868	47,099
Support costs	–	1,704	1,704
	<u>231</u>	<u>48,572</u>	<u>48,803</u>

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2017	Total fund 2016
	£	£	£	£
Provision of tutoring support	46,279	–	46,279	47,099
Governance costs	–	1,500	1,500	1,704
	<u>46,279</u>	<u>1,500</u>	<u>47,779</u>	<u>48,803</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible fixed assets	<u>62</u>	<u>83</u>

9. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,704</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	37,008	37,608
Employer contributions to pension plans	1,425	1,034
	<u>38,433</u>	<u>38,642</u>

The average head count of employees during the year was 3 (2016: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of staff	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

12. Tangible fixed assets

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 June 2016 and 31 May 2017	<u>15,566</u>	<u>3,179</u>	<u>18,745</u>
Depreciation			
At 1 June 2016	15,316	3,179	18,495
Charge for the year	62	-	62
At 31 May 2017	<u>15,378</u>	<u>3,179</u>	<u>18,557</u>
Carrying amount			
At 31 May 2017	<u>188</u>	<u>-</u>	<u>188</u>
At 31 May 2016	<u>250</u>	<u>-</u>	<u>250</u>

13. Creditors: amounts falling due within one year

	2017 £	2016 £
Social security and other taxes	2,220	918
Other creditors	2,939	1,439
	<u>5,159</u>	<u>2,357</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,425 (2016: £1,034).

15. Analysis of charitable funds

Unrestricted funds

	At 1 June 2016 £	Income £	Expenditure £	At 31 May 2017 £
General funds	12,790	2,773	(9,284)	6,279
Designated Asset Fund	250	-	(62)	188
	<u>13,040</u>	<u>2,773</u>	<u>(9,346)</u>	<u>6,467</u>

Designated Assets Fund

The Designated Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2016	Income	Expenditure	At 31 May 2017
	£	£	£	£
BBC Children In Need	–	5,925	(5,925)	–
Lloyds TSB	829	–	(829)	–
Foundation Scotland	2,083	5,000	(7,083)	–
The Robertson Trust	–	10,000	(10,000)	–
Arise Glasgow	1,000	1,000	(2,000)	–
The Gannochy Trust	6,667	–	(3,333)	3,334
The Rozelle Trust	3,000	–	(3,000)	–
Dr Guthrie's Association	–	2,000	(2,000)	–
The Kinship Care Initiative	–	13,186	(3,263)	9,923
Glasgow Health and Social Care Partnership	–	5,200	–	5,200
W M Mann Foundation	–	1,000	(1,000)	–
	<u>13,579</u>	<u>43,311</u>	<u>(38,433)</u>	<u>18,457</u>

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

15. Analysis of charitable funds *(continued)*

BBC Children in Need

Represents three year grant funding received from BBC Children in Need to part fund the salaries and related costs of the charity's Link Worker and Administrator.

Lloyds TSB

Represents grant funding received from Lloyds TSB Foundation for Scotland to part fund the salaries of the charity's Link Worker and Administrator.

The Robertson Trust

Represents grant funding received towards the running costs of the organisation.

Foundation Scotland

Represents grant funding received via The Volant Charitable Trust Programme to support staff salary costs.

Arise Glasgow

Represents grant funding from Arise Glasgow towards the core running costs of the organisation.

The Gannochy Trust

Represents grant funding received from Gannochy to help with the core running costs of the organisation.

The Rozelle Trust

Represents funding received from Rozelle towards the core running costs of the organisation.

Dr Guthrie's Association

Represents funding received towards the core running of the organisation.

The Kinship Care Initiative

Represents funding received to help with the core running costs of the organisation.

Glasgow Health and Social Care Partnership

Represents funding received to help with the core running costs of the organisation.

W M Mann Foundation

Represents funding received to help with the core running costs of the organisation.

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2017
	£	£	£
Tangible fixed assets	188	–	188
Current assets	11,438	18,457	29,895
Creditors less than 1 year	(5,159)	–	(5,159)
Net assets	<u>6,467</u>	<u>18,457</u>	<u>24,924</u>

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2017

17. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Later than 1 year and not later than 5 years	<u>792</u>	<u>792</u>

18. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.

**Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors
Organisation (Glasgow))**

Company Limited by Guarantee

Management Information

Year ended 31 May 2017

The following pages do not form part of the financial statements.

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Detailed Statement of Financial Activities

31 May 2017

	2017 £	2016 £
Income and endowments		
Donations and legacies		
Donations - individuals	2,773	3,343
The Robertson Trust	10,000	10,000
BBC Children in Need	5,925	7,312
Arise Glasgow	1,000	1,000
Foundation Scotland	5,000	5,000
Punjabi Food Company	-	300
The Gannochy Trust	-	10,000
The Rozelle Trust	-	3,000
Keunnessberg	-	1,000
Dr Guthrie's Association	2,000	-
The Kinship Care Initiative	13,186	-
Glasgow Health and Social Care Partnership	5,200	-
W M Mann Foundation	1,000	-
	<u>46,084</u>	<u>40,955</u>
Total income	<u>46,084</u>	<u>40,955</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	37,008	37,608
Pension costs	1,425	1,034
Independent examiner's fee	1,500	1,704
Depreciation	62	83
Rent	287	486
Insurance	543	561
Subscriptions	556	326
Printing, postage and stationery	1,773	2,664
Telephone	1,745	1,092
Books and materials	1,209	1,177
Travelling expenses	677	978
General expenses	218	385
Advertising	299	-
Staff Training	402	558
Bank Charges	75	147
	<u>47,779</u>	<u>48,803</u>
Total expenditure	<u>47,779</u>	<u>48,803</u>
Net expenditure	<u>(1,695)</u>	<u>(7,848)</u>

Volunteer Tutors Organisation Ltd (formerly Volunteer Tutors Organisation (Glasgow))

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

31 May 2017

	2017 £	2016 £
Expenditure on charitable activities		
Provision of tutoring support		
<i>Activities undertaken directly</i>		
Wages and salaries	37,008	37,608
Pension costs	1,425	1,034
Depreciation	62	83
Rent	287	486
Insurance	543	561
Subscriptions	556	326
Printing, postage and stationery	1,773	2,664
Telephone	1,745	1,092
Books and materials	1,209	1,177
Travelling expenses	677	978
General expenses	218	385
Advertising	299	–
Staff Training	402	558
Bank Charges	75	147
	<u>46,279</u>	<u>47,099</u>
Governance costs		
Independent Examiner's fee	<u>1,500</u>	<u>1,704</u>
	<u>47,779</u>	<u>48,803</u>